

**AGREEMENT**  
**on academic cooperation**

**between**

**of Federal State Budget Educational Institution of Higher Education**  
**«North Caucasian State Humanitarian Technological Academy»,**  
**Cherkessk, Russia**

**and**

**Marselo Rent a Car Co. LLC, Dubai, United Arab Emirates**

The Federal State Budget Educational Institution of Higher Education  
«North Caucasian State Humanitarian Technological Academy»,  
Cherkessk, RUSSIA

hereinafter referred to as the «ACADEMY» in the person of its Rector Ruslan M. Kochkarov, acting on the basis of the charter and Marselo Rent a Car Co. LLC, Dubai, United Arab Emirates hereinafter referred to as Company in the person of Mr. Aslan Merov, have signed the given Agreement on the following.

**1. SUBJECT OF THE AGREEMENT**

- 1.1. The Company takes obligations at the request of the Academy to provide educational program course & associated training in international business administration for the groups of Academy students with the corresponding formal Certificates issued upon course completion.
- 1.2. The Company will provide the above course in Dubai (UAE) and of 1 to 4 weeks duration for groups of 2 to 30 Academy students, graduate students, teachers and 1 escort teacher in the periods and dates as mutually agreed and approved;
- 1.3. The Company will provide the Academy with above course curriculum considered an integral part of the given Agreement.

**2. THE PARTIES OBLIGATIONS AND RIGHTS**

**The Academy obligations shall be as follows:**

- 2.1.1. To recruit and submit well in advance to the Company personal information of the group members required to ensure timely course reservation.
- 2.1.2. Timely and in advance inform Marselo Rent a Car Co. LLC on possible changes in the group or its travel schedule.

**The School obligations Marselo Rent a Car Co. LLC shall be as follows:**

- 2.1. To provide the Academy students groups with educational program course as per item 1.2. of the given Agreement and formal Certificates;
- 2.2. To provide the corresponding formal Letter of Acceptance on corporate letter-head for each group of Academy students including their names and dates of the program;
- 2.3. Timely and in advance inform the Academy on any possible changes in the program schedule.

**3. PAYMENTS**

- 3.1. No reciprocal payments shall be done between the Academy and the Company, while the educational program costs shall be upon participating students' responsibility and expense payable upon group arrival at Dubai (UAE).

**4. RESPONSIBILITIES OF THE PARTIES**


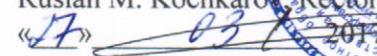


- 4.1. The parties are supposed to fully accomplish their obligations under the given Agreement to mutual satisfaction.

- 4.2. In case any of obligations stated in Para.2 of the Agreement is not fulfilled, the corresponding party will bear responsibility in accordance with International Law and Regulations.
- 4.3. All disputes and differences which may arise out of or in connection with the given Agreement will be settled as far as possible by means of negotiations between the parties.
- 4.4. The parties are released from their responsibilities for partial or complete non-fulfillment of their liabilities under the given Agreement if this non-fulfillment was caused by circumstances of Force Majeure, provided these circumstances directly affect the execution of the Agreement. In such case the Company shall reimburse students the costs of incomplete services that have been paid for.

**5. GENERAL PROVISIONS**

- 5.1. The parties have no right to assign to a third party the fulfillment of the given Agreement obligations.
- 5.2. All amendments or additions are valid if done in writing and signed by both parties authorized representatives.
- 5.3. The given Agreement has been drawn in two authentic copies in English, whereby both copies have equal validity and legal power.
- 5.4. The given Agreement goes into force on the date of signing by both parties and will be valid for 3 (three) years if none of the parties claims its pre-term termination.

**6. LEGAL ADDRESSES OF THE PARTIES**

<p><b>ACADEMY</b>          Stavropolskaya 36 Street,          369000, Cherkessk, the Karachay–Circassian          Republic, Russia,          Ph/Fax: +7 8782 293507          +7 878 2 202398</p>  <p>Ruslan M. Kochkarov, Rector  </p>	<p><b>MARSELO RENT A CAR CO. LLC</b>          Warehouse # 3, Al Qouz Industrial 3, Dubai,          United Arab Emirates.          Tel: +971 4 3795525          Fax: +971 4 3795565</p>  <p><b>MR. ASLAN MEROV</b>          Managing Director          22nd March 2017</p> 
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